

IDP



INTEGRATED DISCLOSURE PROJECT

What is the Integrated Disclosure Project?

- The Integrated Disclosure Project (IDP) is a collaborative industry initiative to improve transparency and accountability.
- Our goal is to promote greater harmonisation and consistency of disclosure of key sustainability indicators in private credit and syndicated loan transactions.
- The IDP has created a Disclosure Template that is freely available to all market participants and can be downloaded at www.esgidp.org.
- The IDP is led by the Alternative Credit Council (ACC), the LSTA, and the United Nations-supported Principles for Responsible Investment (PRI).

Supporting Associations



IDP Executive Committee Members

APOLLO

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Blackstone

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from nuveen

CREDIT SUISSE 

 Invesco

 KBRA

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 Newmarket

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OAK HILL ADVISORS

PSP

 S&P Global

 WHITE OAK

What are the key benefits of the IDP Disclosure Template?

- The IDP Disclosure Template provides a global baseline that supports a harmonised approach to sustainability disclosure between borrowers, credit fund managers and investors.
 - For **investors**: it improves the consistency of disclosure on their investments, enhancing their ability to identify industry-specific sustainability risks and compare data more consistently.
 - For **borrowers**: it helps them to distinguish the most relevant sustainability indicators to investors and reduces the operational burden of responding to multiple disclosure requests.
 - For **credit fund managers**: it supports their ability to engage with borrowers and issuers on disclosure and develop efficient risk management and investor reporting processes.

What is included in the IDP Disclosure Template?

➤ The Template is divided into three sections:

Introduction tab: This provides users with instructions and explanatory notes on how to complete the Disclosure Template.

General tab: This includes questions relevant to all businesses to provide a baseline assessment of the borrower across the most important sustainability indicators.

Industry-specific tab(s): This includes three to five priority questions that are particularly relevant to borrowers operating in specific industries. These industry classifications are derived from the industry classification format developed by SASB.

Methodology

- The IDP prioritised three concepts when determining the most relevant questions for the disclosure template.
 - **Proportionality:** recognising that issuers and borrowers in the private and broadly syndicated credit markets may have less disclosure capacity.
 - **Credit-materiality:** focusing on sustainability indicators that have the most relevant or material impact on credit risk.
 - **Harmonisation:** bringing together overlapping features of the multiple disclosure frameworks that already exist instead of creating new requirements.
- An explanation of the methodology used to develop the industry specific questions included within the Disclosure Template is explained [here](#).

Want to know more?

➤ Contact the IDP secretariat at info@esgidp.org

Nicholas Smith, Managing Director, Private Credit, Alternative Credit Council

Tess Virmani, Deputy General Counsel Co-head Policy, LSTA

Sixtine Dubost, Senior Associate, Investment Practices, PRI